Tradehold Limited (Incorporated in the Republic of South Africa) (Registration number 1970/009054/06) JSE code: TDH ISIN: ZAE000152658 ("TDH" or "the Company")

SHAREHOLDER COMMUNICATION

The shareholders of TDH are advised that a letter was posted on 3 October 2017 to all shareholders who were recorded as a shareholder of the Company on 25 August 2017, and for whom a postal address was provided ("the Letter").

The Letter provides the shareholders of TDH the option of receiving Annual/Interim Reports, Circulars and other shareholder communications ("Communications") electronically, that is, in soft copy rather than in hard copy, alternatively in hard copy only or in both hard and soft copy.

A copy of the Letter is available on the Company's website hosted at http://www.tradehold.co.za/investor-centre/circulars. Instructions for responding to the Letter are provided in the Letter.

Cape Town 18 October 2017

Sponsor Bravura Capital Proprietary Limited